

Issue No. 2 on the agenda of the AGM:

Distribution of profits and payment of dividends for 2024

Decision wording:

- «1. Approve the following distribution of Sberbank's net profit for 2024 after tax in the amount of RUB 1,554,928,897,408.36: RUB 786,929,268,320.00 shall be allocated for dividend payout, while profit in the amount of RUB 767,999,629,088.36 shall be retained as part of Sberbank's retained earnings;**
- 2. Pay dividends for 2024 on ordinary shares of Sberbank in the amount of RUB 34.84 per one share, on preferred shares of Sberbank – RUB 34.84 per one share;**
- 3. Approve July 18, 2025 as the date on which the parties entitled to dividend payouts for 2024 shall be determined;**
- 4. The form of payment of dividends for 2024 - monetary form, in the manner and within the terms established by the current legislation»**
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Explanatory note on the item

As per Federal Law No. 208-FZ "On Joint Stock Companies" dated December 26, 1995 (hereinafter, the Law) the agenda of the Annual General Meeting of Shareholders of Sberbank (hereinafter, the AGM and the Bank respectively) must include questions about the distribution of profits (including the payment [declaration] of dividends) based on the results of the reporting year, as well as the date on which the persons entitled to receive dividends are determined.

Such decisions are taken by the AGM on the recommendation of the Bank's Supervisory Board.

The Supervisory Board of the Bank considered the issues "On Distribution of Profit of Sberbank and Recommendations on the Amount of Dividends Payable for 2024" and "On the Date on which the Persons Entitled to Receive Dividends are Determined" and made the following decisions:

as for the distribution of profits and recommendations on the amount of dividends to be paid:

1. Recommend the following amount of dividends to be paid by the results of 2024: RUB 34.84 per one Sberbank ordinary share, RUB 34.84 per one Sberbank preferred share.
2. Submit the following resolutions for approval by the AGM of Sberbank:

«1. Approve the following distribution of Sberbank's net profit for 2024 after tax in the amount of RUB 1,554,928,897,408.36: RUB 786,929,268,320.00 shall be allocated for dividend payout, while profit in the amount of RUB 767,999,629,088.36 shall be retained as part of Sberbank's retained earnings;

2. Pay dividends for 2024 on ordinary shares of Sberbank in the amount of RUB 34.84 per one share, on preferred shares of Sberbank – RUB 34.84 per one share, in monetary form, in the manner and within the terms established by the current legislation».

as for the proposal on the date on which the persons entitled to receive dividends are determined:

To propose that the AGM of Sberbank approve July 18, 2025, as the record date for determining persons entitled to receive dividends for the year 2024.

In accordance with the Regulations on the Dividend Policy approved by the Supervisory Board (Minutes dated 05.12.2023 No. 34 (hereinafter, the Policy), Sberbank strives to maintain

the share of dividend payments at the level of 50% of Sberbank Group's IFRS¹ net profit adjusted for interest payments net of tax effect on equity financial instruments recorded in equity², taking into account compliance with a number of conditions affecting the amount of dividend (including ensuring the required level of capital adequacy, the possibility of maintaining the RAS³ total capital adequacy of Sberbank Group (N20.0) at the level of at least 13.3% over the medium term). Under the existing assumptions of Sberbank Group's business plan for 2024, the forecast value of N20.0 at the end of 2025 is above the target level of 13.3%, and the risk appetite limits approved by the Supervisory Board for all capital adequacy indicators are met.

It is proposed to allocate RUR 786,929,268,320.00 for dividend payments based on the results of 2024, which will amount to 50.04% of IFRS net profit less the adjustment of profit for dividend payments, and to set the equal dividend amount for ordinary and preferred shares at RUB 34.84 per share in accordance with the Policy.

In accordance with Federal Law No. 208-FZ of December 26, 1995 "On Joint-Stock Companies", the dividend payment deadline shall depend on the date on which the persons entitled to receive dividends are determined.

Such date shall not be earlier than 10 days after the resolution to pay (declare) dividends is passed by the AGM and no later than 20 days after such resolution is passed.

The deadline for payment of dividends to nominee holders and trustees who are registered in the shareholder register shall not exceed 10 business days from the date on which the persons entitled to receive dividends are determined.

Payment of dividends to the persons entitled to receive them who are registered in the shareholder register shall be made not later than 25 business days from the date on which the persons entitled to receive dividends are determined.

¹International Financial Reporting Standards.

²In the reporting period of 2024, such instrument was the claim of the Ministry of Finance to the Bank in the nominal amount of RUR 150 billion under the subordinated loan agreement No. 13/4 dated 16 June 2014, subject to the agreement on amendments to the terms and conditions of performance of obligations under the subordinated loan No. 01-01-06/04-732 dated 31 August 2020. Interest payments on this debt (including tax effect) totalled RUB 7.8 billion.

³Russian accounting standards.